

(For candidates admitted from 2008–2009 onwards)

M.B.A. DEGREE EXAMINATION, FEBRUARY 2015.

Business Administration

MANAGERIAL ECONOMICS

Time : Three hours

Maximum : 75 marks

SECTION A — (5 × 5 = 25)

Answer ALL questions.

1. (a) Write a note on Grievance redress forums.

Or

- (b) Why should an indifference curve be convex to origin?

2. (a) What are the assumptions of the law of variable proportion?

Or

- (b) What are marketing economies?

3. (a) What are the different types of oligopoly?

Or

- (b) State the factors that influence the price of a commodity.



4. (a) Explain production approach in the concept of national income.

Or

- (b) What are the factors that influence the level of national income?

5. (a) What role does capital formation play in the process of economic development?

Or

- (b) Explain about public debt as an instrument of fiscal policy.

SECTION B — (5 × 10 = 50)

Answer ALL questions.

6. (a) Analyze the needs for a Consumer Movement.

Or

- (b) Illustrate the law of equi-marginal utility and bring out its usefulness and limitations.

7. (a) Diminishing returns under variable proportions and diminishing returns to scale are only the two sides of the same coin — Do you agree with this statement?

Or

- (b) Explain and illustrate the concept of elasticity of supply.

8. (a) Critically analyze the features of oligopoly and discuss about price rigidity in oligopoly.

Or

- (b) What is price discrimination? Illustrate how prices are fixed under price determination?

9. (a) What is national income? Describe how it could be measured.

Or

- (b) Discuss how far national income is a reliable index of economic welfare of a nation.

10. (a) Describe as to how will you measure economic development.

Or

- (b) 'Monetary and Fiscal Policies are Complementary' — Discuss.