

(6 pages)

S.No. 5501 S

P 8 MBA 6

(For candidates admitted from 2008 – 2009 onwards)

M.B.A. DEGREE EXAMINATION, FEBRUARY 2015.

Business Administration

MANAGEMENT ACCOUNTING

Time : Three hours

Maximum : 75 marks

PART A — (5 × 5 = 25)

Answer ALL questions.

1. (a) Write short notes on Journal and Ledger.
Or
(b) State the purposes for which a trail balance is prepared.
2. (a) What are the limitations of subsidiary books?
Or
(b) What do you understand by closing entry? Give two examples.
3. (a) What are the essentials of a good financial statement?
Or
(b) State the tools of financial analysis.

4. (a) What are the elements of cost? Explain them.

Or

- (b) Explain about fixed overhead and variable overhead with examples.

5. (a) Differentiate between standard costing and budgetary control.

Or

- (b) State the essentials of budgetary control.

PART B — (5 × 10 = 50)

Answer ALL questions.

6. (a) Give the content of a balance sheet as per Indian Companies Act.

Or

- (b) Journalise the following transactions :

Jan 1 Mr.A started his business with Rs. 90,000

Jan 2 Paid into bank Rs. 60,000

Jan 3 Bought computer by cheque Rs. 20,000

Jan 5 Sold goods for cash Rs. 20,000

Jan 8	Purchased goods from Anand Rs. 8,000.
Jan 12	Received from Mahesh Rs. 9,900 in full settlement of Rs. 10,000
Jan 18	Withdrew from bank for office use Rs. 6,000
Jan 24	Commission paid Rs. 10,000
Jan 30	Drew for personal use cash Rs. 1,000
Jan 31	Salary paid to Mr. B Rs. 6,000

7. (a) Write the limitations of financial statements.

Or

(b) From the following particulars of Mr. X, prepare a Trading and Profit and Loss Account and a Balance Sheet as on 31.3.2012 :

	Rs.
Stock (opening)	20,000
Salaries	24,000
Carriage inwards	3,000
Purchase Returns	6,000
Sales	1,60,000
Debtors	20,000

	Rs.
B/R	5,000
Trade expenses	10,000
Machinery	80,000
Purchases	90,000
Wages	9,000
Carriage outwards	4,000
Sales Returns	8,000
Capital	60,000
Creditors	43,000
B/P	7,000
Insurance	3,000

Adjustments :

- (i) Closing Stock Rs. 18,000
- (ii) Outstanding wages Rs. 1,000
- (iii) Provide for doubtful debts at 5% on debtors.
- (iv) Depreciate Machinery at 5%.

