

(For candidates admitted from 2008–2009 onwards)

M.B.A. DEGREE EXAMINATION, NOVEMBER 2014.

Business Administration

MANAGERIAL ECONOMICS

Time : Three hours

Maximum : 75 marks

SECTION A — (5 × 5 = 25)

Answer ALL questions.

1. (a) State how is consumers' surplus useful to the monopoly firm?

Or

- (b) Write a note on Food Adulteration Act, 1954.

2. (a) What are the limitations of the principle of least cost combination?

Or

- (b) What determines elasticity of supply?

3. (a) What are the features of monopoly?

Or

- (b) State the different concepts in game theory.

4. (a) Explain the various modules of macro economics.

Or

(b) Why should be the credit policy at the time of inflation?

5. (a) What is economic growth? What are its principle features?

Or

(b) Indicate the limitations of fiscal policy.

SECTION B — (5 × 10 = 50)

Answer ALL questions.

6. (a) "Consumers surplus is a useless piece of imagination". Comment.

Or

(b) Give brief account of the Consumer Protection Act 1986.

7. (a) Explain with illustration the concept of least cost combination.

Or

(b) Analyze the advantages and limitations of large scale production.

8. (a) Analyze the features of monopolistic competition.

Or

(b) Assess the utility of game theory in business and also offer your criticism of this theory.

9. (a) Bring down the various models of macro models.

Or

(b) As a business manager, what steps would you take during different phases of business cycle?

10. (a) Describe briefly the determines of economic development.

Or

(b) Discuss about taxation and public expenditure as weapons to keep the economy in stability.

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