

S.No. 5499

P 8 MBA 4

(For candidates admitted from 2008 – 2009 onwards)

M.B.A. DEGREE EXAMINATION, NOVEMBER 2014.

Business Administration

MANAGERIAL ECONOMICS

Time : Three hours

Maximum : 75 marks

SECTION A — (5 × 5 = 25)

Answer ALL questions.

1. (a) Under capitalism, a consumer is a kind: Do you agree?

Or

- (b) What are the assumptions of the doctrine of consumers' surplus?

2. (a) What are the uses of production function in decision making?

Or

- (b) What are the determinants of supply?

3. (a) What are the essential features of perfectly competitive market?

Or

(b) State the rules relating to Saddle Point.

4. (a) Bring down the concept of macro economics.

Or

(b) What are the essentials of macro economics?

5. (a) What are the causes of under development? Describe them briefly.

Or

(b) What are the objectives of fiscal policy?

SECTION B — (5 × 10 = 50)

Answer ALL questions.

6. (a) Define and explain the concept of consumers surplus. Analyze how you would find out consumers' surplus through Hicksian analysis.

Or

(b) What are the benefits of consumers' surplus? Explain.

7. (a) Explain and illustrate the law of variable proportions.

Or

(b) Explain economies of scale and different types of economies with illustrations.

8. (a) Analyze the role of time in pricing theory.

Or

(b) Discuss game theory under Oligopoly and the strategies adopted under Duopoly.

9. (a) Explain the various principles of macro economics.

Or

(b) What are the social consequences of inflation? Explain.

10. (a) Describe the features of an under developed economy.

Or

(b) What are the objectives of monetary policy? Explain.

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